

HB 622 -- Taxation

Sponsor: Cooper (120)

This bill requires any amount of pension, annuity, or retirement allowance deducted for state individual income tax purposes to be included in the taxpayer's federal adjusted gross income and not otherwise deducted in the calculation of Missouri taxable income.

The bill also allows the Director of the Department of Revenue to require the payment of withholding taxes on quarter-monthly filers through an electronic funds payment system.